

Fiscal Health of California Cities

The purpose of this page is to show how to find information on the City of West Covina on the State Auditor's webpage.

This handout is not an official document.



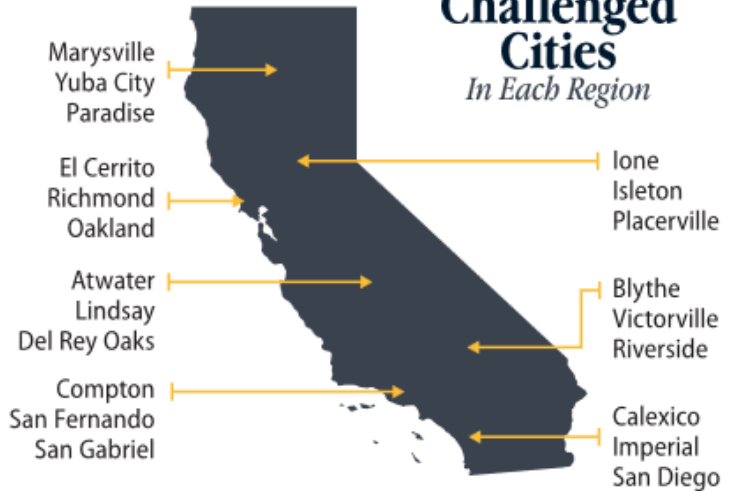
The California State Auditor's Fiscal Health Analysis of the State's Over 470 Cities

This online dashboard is part of our high-risk local government agency audit program to identify cities that could be facing fiscal challenges by assessing their levels of risk using various financial indicators. Through this transparent interface, California residents, state and local policymakers, and interested parties will have a data driven view of each city's risk assessment.

TOP CITIES FACING FISCAL CHALLENGES

<u>1. Compton</u>	<u>10. Monrovia</u>
<u>2. Atwater</u>	<u>11. Vernon</u>
<u>3. Blythe*</u>	<u>12. Richmond</u>
<u>4. Lindsay*</u>	<u>13. Oakland</u>
<u>5. Calexico</u>	<u>14. Lone</u>
<u>6. San Fernando</u>	<u>15. Del Rey Oaks</u>
<u>7. El Cerrito*</u>	<u>16. Marysville</u>
<u>8. San Gabriel*</u>	<u>17. West Covina*</u>
<u>9. Maywood</u>	<u>18. La Habra</u>

TOP 3 Fiscally Challenged Cities In Each Region



*Audit approved by JLAC

The State Auditor is looking at these factors in California cities...

- CASH POSITION/LIQUIDITY**
Is the city able to pay its bills in the coming fiscal year?
- DEBT BURDEN**
How is the city's level of debt compared to its income?
- FINANCIAL RESERVES**
Does the city have sufficient financial reserves to cover unexpected costs or shortfalls in revenue?
- REVENUE TRENDS**
Is the city's revenue going down over time?
- RETIREMENT OBLIGATIONS**
Does the city have the ability to pay for retirement benefits it promised its employees?

17. West Covina*

- Liquidity
- Debt Burden
- General Fund Reserves
- Revenue Trends
- Pension Obligations
- Pension Funding
- Pension Costs
- Future Pension Costs
- OPEB Obligations
- OPEB Funding

■ High risk
■ Moderate risk
■ Low risk

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HERE'S HOW RESIDENTS CAN MONITOR THE STATE AUDITOR'S ACTIONS ON-LINE!

- Go to the website shown below: www.auditor.ca.gov/bsa/cities_risk_index
- Place the mouse over the city name. The color-coded list shown to the left will display.
- Click on "Audit approved by JLAC" to see the Audit Scope & Objectives.